

FY 2024 Summary of charter school proposed budget

CTDS number 078692000

1000 Schoolwide Project	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
100 Regular education			
1000 Instruction	466,277	408,335	-12.4%
Support services			
2100 Students	0	0	
2200 Instruction	23,106	19,218	-16.8%
2300 General administration	0	0	
2400 School administration	86,134	121,036	40.5%
2500 Central services	142,517	203,217	42.6%
2600 Operation & maintenance of plant	323,606	93,596	-71.1%
2900 Other support services	0	0	
3000 Operation of noninstructional services	12,419	11,669	-6.0%
4000 Facilities acquisition & construction	0	0	
5000 Debt service	25,032	167,259	568.2%
610 School-sponsored cocurricular activities	0	0	
620 School-sponsored athletics	0	0	
630, 700, 800, 900 Other programs	0	0	
Regular education subtotal	1,079,091	1,024,330	-5.1%
200 Special education			
1000 Instruction	0	0	
Support services			
2100 Students	79,488	79,502	0.0%
2200 Instruction	0	0	
2300 General administration	0	0	
2400 School administration	0	0	
2500 Central services	0	0	
2600 Operation & maintenance of plant	0	0	
2900 Other support services	0	0	
3000 Operation of noninstructional services	0	0	
4000 Facilities acquisition & construction	0	0	
5000 Debt service	0	0	
Special education subtotal	79,488	79,502	0.0%
400 Pupil transportation	0	0	
530 Dropout prevention programs	0	0	
540 Joint career & tech. ed. & voc. ed. center	0	0	
550 K-3 Reading	10,439	10,744	2.9%
Total	1,169,018	1,114,576	-4.7%

The budget of New Learning Ventures, Inc. (d.b.a. Phoenix Modern) for fiscal year 2024 was officially proposed by the Governing Board on June 30, 2023. The complete budget may be reviewed by contacting Andrew Collins at 4807793117 or andrew@newlearningventures.org.

Special education programs	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
Total all disability classifications	79,488	79,502	0.0%
Gifted education	0	0	
ELL incremental costs	0	0	
ELL compensatory instruction	0	0	
Remedial education	0	0	
Vocational and technical ed.	0	0	
Career education	0	0	
Total	79,488	79,502	0.0%

Expenses by project	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
Schoolwide	1,169,018	1,114,576	-4.7%
Classroom Site Project	110,063	119,410	8.5%
Instructional Improvement	5,230	4,261	-18.5%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal projects	22,772	38,408	68.7%
State projects	0	8,550	
Capital acquisitions	0	0	
Total expenses	1,307,083	1,285,205	-1.7%

Average teacher salary	
Average salary of all teachers employed in the budget year 2024	55,742
Average salary of all teachers employed in the prior year 2023	51,602
Increase in average teacher salary from the prior year 2023	4,140
Percentage increase	8.0%

Some teacher salaries include additional compensation for leadership roles. All teachers receive at least a 3% increase annually.